



**INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members of  
One Billion Literates Foundation,  
Bangalore.**

We have audited the financial statements of One Billion Literates Foundation(the Trust), which comprise the Balance sheet at March 31,2023, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended, and summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India(ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Managing Committee Members of the Trust is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For Philips Cherian & Associates  
Chartered Accountants (FRN.002649S)



Philips K Cherian  
Partner (M. No. 022461)  
UDIN: 23022461BGQBXH5376

Place: Bangalore  
Date: 05.09.2023



**One Billion Literates Foundation**

Flat No. FF01, Right Sankalpa, Sacred Springs Layout, Hale Chandapura, Bangalore 562107

**Balance Sheet as on 31st March 2023-(FCRA)**

LIABILITIES	Amount	Total	ASSETS	Amount
<b>General Fund</b>			Fixed Assets	60,559.49
As per Last Balance Sheet	84,36,270.94			
Add: Excess of Income over Expenditure	52,59,876.83		<b>Investments:</b>	
Closing Balance		1,36,96,147.77	-Fixed Deposit - Corpus Fund	6,37,000.00
			- Fixed Deposit - Others	50,00,000.00
<b>Corpus Fund</b>			<b>Current Assets,Loans &amp; Advances</b>	
As per Last Balance Sheet	6,37,000.00		TDS Receivable 2022-23	738.00
Add:Received during the year	-	6,37,000.00	Staff Salary Advance	47,240.00
			Loans & Advances	91,227.00
Advance received for Program		6,00,000.00	Interest Accrued on FD	7,327.00
<b>Current Liabilities</b>			Prepaid expenses	15,914.00
- Sundry Creditors	42,630.00		<b>Cash &amp; bank Balance:</b>	
- ESI Payable	720.00		Cash -in-Hand	-
- TDS Payable	1,78,088.00	2,21,438.00	Cash-at-Bank	
			- Canara Bank	8,42,178.37
			- SBI- FCRA Account	84,52,401.95
<b>Total</b>		<b>1,51,54,585.81</b>	<b>Total</b>	<b>1,51,54,585.81</b>

For One Billion Literates Foundation

For Philips Cherian & Associates

Chartered Accountants(FRN,026498)

Trustee

CEO(HON.)

(Philips K Cherian)

Partner(M.No.022461)

Place:Bangalore

Date: 05.09.2023

UDIN: 23022461B68BXH5376



**One Billion Literates Foundation**

Flat No. FF01, Right Sankalpa, Sacred Springs Layout, Hale Chandapura, Bangalore 562107

**Income & Expenditure (FCRA) account for the year ended 31st March 2023**

Expenditure	Amount	Income	Total
<b>To Direct Expenses</b>			
Project Expenses	19,23,832.00	By Donations	2,73,07,506.34
Conveyance	3,45,062.00	<b>By Interest</b>	
Co-Ordinators Allowance	1,07,24,677.00	- FD	23,479.26
Printing & Stationery	21,16,714.00	- SB Account	1,75,653.00
Salary	51,18,587.00		
Transport	1,29,506.00		
Medicine Purchase	1,53,266.00		
Staff Welfare expenses	13,515.00		
Fuel expenses	89,602.00		
Rent	6,000.00		
Training Expenses	6,72,387.00		
Vehicle Insurance	266.00		
Software charges	2,66,148.00		
<b>To Indirect Expenses</b>			
Bank Charges	22,313.78		
Miscellaneous Expenses	11,927.00		
Consultancy Charges	4,44,105.00		
Subscription charges	32,548.00		
Electricity charges	2,416.00		
Office Maintenance	17,296.00		
Repairs & Maintenance	59,093.00		
Recruitment charges	36,863.00		
Telephone Expenses	20,265.00		
To Depreciation	40,373.00		
<b>To Excess of Income over Expenditure</b>	52,59,876.82		
	<b>2,75,06,638.60</b>		<b>2,75,06,638.60</b>

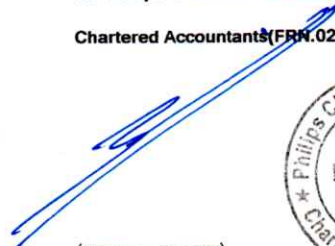
For One Billion Literates Foundation

For Philips Cherian & Associates

Chartered Accountants(FRN.02649S)

  
Trustee CEO(HON.)



  
(Philips K Cherian)  
Partner(M.No.022461)



Place: Bangalore

Date: 05.09.2023

UDIN: 23022461B48BX45376

**One Billion Literates Foundation**

Flat No. FF01, Right Sankalpa, Sacred Springs Layout, Hale Chandapura, Bangalore 562107

**Receipts & Payments account(FCRA) for the year ended 31st March 2023**

Receipts		Amount	Total	Payments		Amount	Total
To	Opening Balance b/d			By	<b>Direct Expenses</b>		
	Cash-in-Hand	-			- Project Expenses	8,00,278.00	
	Cash-at-Bank- SBI	61,615.05			- Vehicle insurance	266.00	
	- Canara Bank	81,05,210.71			- Repair & Maintenance	60,450.00	
	- FD - Corpus Fund	-	81,66,825.76		- Printing & Stationery	21,15,487.00	
To	Donations Received	2,73,07,506.34	2,73,07,506.34		- Salary	50,86,328.00	
To	Interest				- Telephone Expenses	20,265.00	
	- Savings Bank a/c	1,75,653.00			- Transport & Freight	84,466.00	
	- FD Interest	29,152.00	2,04,805.00		- Co-ordinators Allowance	1,03,02,962.00	
To	Advance received	6,00,000.00	6,00,000.00		- Consultants Payments	9,36,389.00	
					- Training, Conference, etc	4,86,620.00	
					- Software & IT expenses	2,40,156.00	
					- Conveyance	3,45,062.00	
					- Fuel expenses	89,602.00	
					- Electricity charges	2,416.00	
					- FLW Allowance	2,76,000.00	
					- Staff Welfare expenses	13,515.00	
					- Rent	6,000.00	2,08,66,262.00
				By	<b>Indirect Expenses</b>		
					- Advertisement & marketing	4,50,501.00	
					- Recruitment & Hiring	1,863.00	
					- Bank Charges	22,309.78	
					-Miscellaneous Exp	36,034.00	
					- Office Maintenance	17,296.00	
					- Payment to Consultants	3,11,561.00	8,39,564.78
				By	Prepaid Expenses	15,914.00	15,914.00
				By	Salary Advance	62,240.00	62,240.00
				By	Loan to Padmavathi	20,000.00	20,000.00
				By	Advance Channakeshava	9,000.00	9,000.00
				By	Professional Tax payable	4,200.00	4,200.00
				By	TDS Payment	1,67,376.00	1,67,376.00
				By	<b>Closing Balance c/d</b>		
					- Canara Bank	8,42,178.37	
					- SBI- FCRA Account	84,52,401.95	
					- FD - Others	50,00,000.00	1,42,94,580.32
	<b>Total</b>		<b>3,62,79,137.10</b>		<b>Total</b>		<b>3,62,79,137.10</b>

For One Billion Literates Foundation

Trustee

CEO(HON.)



Place: Bangalore

Date: 05.09.2023

For Philips Cheria & Associates

Chartered Accountants(FRN.026489)



(Philips K Cheria)

Partner(M.No.022461)

UDIN: 23022461B4BBAHS376